

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

26-Mar-09

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve an ordinance authorizing the acquisition for the Town Lake E. 4th St. Storm Drain Project of Lot 12, Block 1, Buena Vista Addition, a subdivision in Travis County, Texas, and locally known as 2305 Santa Rita Street, and waiving certain requirements of Chapter 14-3 (Relocation Benefits) of the City Code to allow payment of relocation benefits in accordance with federal regulations in the amount of \$235,000.

FINANCIAL INFORMATION:

Project Name:	Town Lake- E. 4th/ Pedernales
Project Authorization:	2008-2009 Approved Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8602 6307 6833

Total Current Appropriation	\$1,275,000.00
Unencumbered Balance	\$538,023.00
Amount of this Action	<u>(\$235,000.00)</u>
Remaining Balance	<u><u>\$303,023.00</u></u>